

Influence of corporate social responsibility (CSR) on financial efficiency of company

Dzhavdatovna K., Rishadovna G., Alexandrovna R.
Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia

Abstract

© 2014, Canadian Center of Science and Education. All rights reserved. Corporate social responsibility is becoming a significant activity to businesses. There are a lot of theoretical studies examining corporate social responsibility's effect on company's operations. This article is devoted to study of dependence between corporate social responsibility and company's financial efficiency by means of statistical methods of analysis. The survey of this study is conducted on 10 large companies operating in oil and gas industry in Russia, between the years of 2009-2011. The obtained data from the base of the rating agency are analyzed through the Microsoft Office Excel statistical software. Analyses results revealed that that corporate social policy affects the financial efficiency of Russian oil-and-gas companies.

<http://dx.doi.org/10.5539/ass.v10n24p172>

Keywords

Corporate social responsibility, Financial efficiency of company, Stakeholder theory